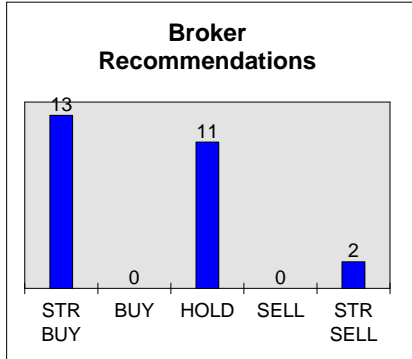


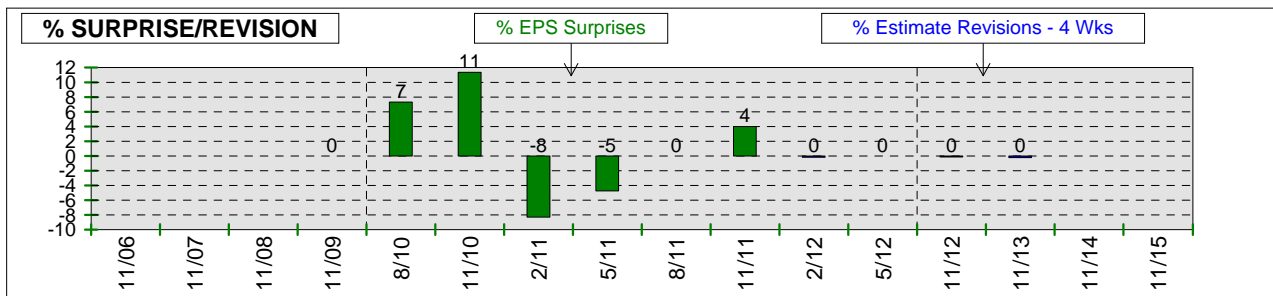
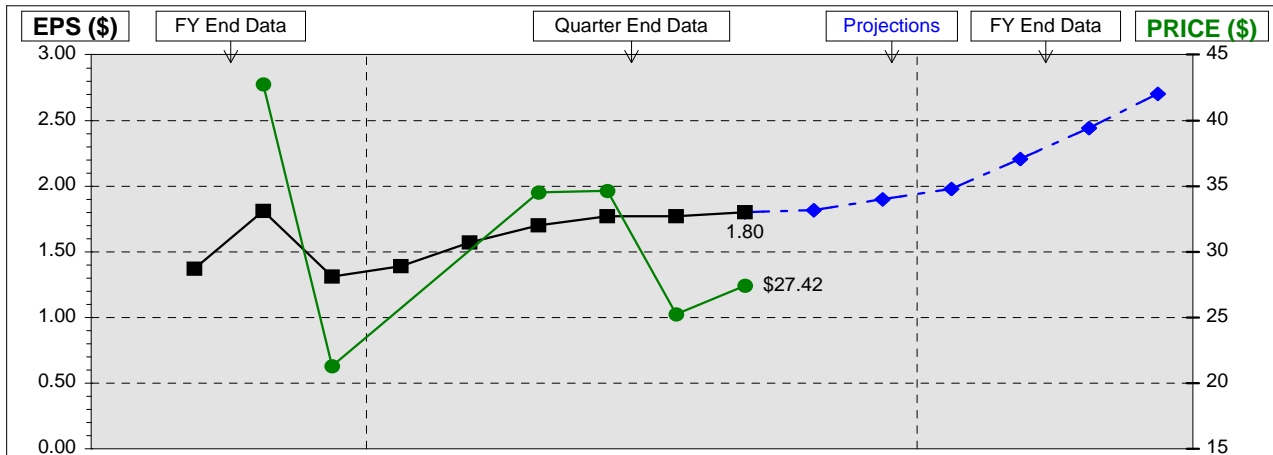
ADOBE SYSTEMS		ADBE	NSDQ	Industry: COMP-SOFTWARE			Type: Large Blend		
Rec Price	P/E	Mkt Cap	Div Rate	Yield	Sales (12Mo)	Sls Gr	EPS Gr	Div Gr	Zacks Rank
\$31.85	17.7	\$15728 MM	\$0.00	0.0%	\$4216 MM	7%	6%		Hold

Adobe Systems Incorporated is a provider of graphic design, publishing, and imaging software for Web and print production. It offers a market-leading line of application software products for creating, distributing, and managing information of all types. The company license its industry-standard technologies to major hardware manufacturers, software developers, and service providers, and offer integrated software solutions to businesses of all sizes.

Ave Broker Rec	#Up	#Dn
BUY	0	0



Price/Volume Data		EPS, P/E and Growth Rates	
52-Wk High	\$35.86	FY	EPS
Low	\$22.69	11/11 Act	1.80
PriceChg-YTD	13%	11/12 Est	1.98
-YTD(Rel)	5%	11/13 Est	2.21
Avg Dly Vol	3992 000s	Last 5Yr	6%
Exp Return/Risk		Next 3-5Yr (Est)	11%
Impl Ret=Yld+Gr	11%	Other Key Measures	
Beta	1.56	P/E (12 Mo)	17.7
Shareholder Data		Rel P/E	125%
Shares Out	493.8 MM	Net Margin	20%
Institutions	90.86%	ROE	16.3%
Insiders	1.56%	LT Debt/Cap	21%
		5-Year Avg	23.1



COMP-SOFTWARE	Industry Comparables										
	Pr Chg	P/E	EPS Gr	Price/	Price/	Price/	Impl	Div	Net	Debt/	
	YTD	(12Mo)	5Yr Est	Book	Sales	CF	Ret/	Yield	Margin	ROE	Cap
	Industry # 44						P/E				
ADOBE SYSTEMS	13%	17.7	11%	2.7	3.7	13.3	0.60	0.0%	19.8%	16%	21%
INDUSTRY AVG*		24.2	18%	3.1		17.2	0.73	0.0%	11.2%	15%	
S&P 500	7%	14.2		4.1				2.2%		25%	

* 182 Companies in industry group.

Latest Splits: 05/24/05 2.000 10/25/00 2.000 10/27/99 2.000 Ex-Div. Date:

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